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## **R.C. Olmstead Data Processing Company for Credit Unions and Financial Institutions Selects Passfaces(TM) Strong Authentication Solution; R.C. Olmstead to Join Partner Program and Offer Passfaces to Clients**

ANNAPOLIS, Md.--(BUSINESS WIRE)--Aug. 2, 2006--Passfaces Corporation and R.C. Olmstead announce today a strategic partnership that will offer the integration of Passfaces strong authentication technology into the R.C. Olmstead data processing program, a powerful and flexible data processing system that is used by credit unions nationwide. This integration will provide R.C. Olmstead clients with enhanced authentication capabilities that meet the recent guidance put forth by the FFIEC.

"As we continue to focus on the needs of our current RCO1 users and prepare for launching our new RCO2 Windows(R) operating system for credit unions, we were determined to offer the best in strong authentication technology. Our clients need to be able to meet FFIEC guidelines for authentication, and part of that rests on our ability to provide them with a strong authentication solution that is easy for their customers to use, but that is also powerful and that provides consumer roll out programs. Passfaces meets all those needs," said Denny Gillott, vice president of sales, R.C. Olmstead. "Passfaces offering includes the critical end user education program that ensures consumer uptake. We are excited about this partnership as this technology will solve an urgent need for our clients by providing a secure solution that end users will enjoy using."

Passfaces is an innovative, patented strong authentication technology that leverages the brain's innate cognitive ability to recognize human faces - a powerful and completely intuitive skill. Passfaces authenticates the person, rather than a device or piece of software and cannot be forgotten, lost or easily stolen. The technology meets all requirements for consumer authentication - security, usability, reliability, portability, manageability and low cost - providing a highly reliable strong authentication solution that builds customer confidence while supporting the business risk management objectives specified by the FFIEC. The Passfaces software includes a Software Developer Kit for easy server integration, customizable user interfaces, and a Passfaces Library. It includes Phishing Defense features that raise the bar on defending against illegal attacks designed to obtain customers' personal data.

"R.C. Olmstead has taken both a proactive and layered approach to security that will satisfy their customers' needs," said Paul Barrett, CEO of Passfaces. "R.C. Olmstead's customers can now achieve optimal security while enjoying a flexible solution that fits the widest range of customer needs and preferences. We are excited about this partnership, and see R.C. Olmstead as a great addition to our Partner Program," added Barrett.

R.C. Olmstead products are used in credit unions of all sizes that want an intuitive, flexible data processing system - backed by the best support in the industry. For more than 26 years, R.C. Olmstead has enhanced and supported its flagship processing system, RCO1. RCO2 Windows(R)-based processing system for credit unions will build on the history of RCO1 and will also offer the latest deposit, loan, relationship management, reporting features as well as the Passfaces authentication option.

### About RC Olmstead

Established over 26 years ago and headquartered in Dublin, Ohio, R.C. Olmstead provides the premier data processing system used in the credit union industry today. Our growth is due to the

flexibility of our system, which helps our clients serve their needs and expand their membership. This capability continually brings new credit unions to our family.

Capitalizing on our track record of delivering a strong, reliable product, backed by the best support in the business, we have begun developing a new option for credit unions. This cutting edge solution is a Windows(R)-based system that includes many technological enhancements, such as flexible reporting, integrated lending functions, relationship pricing and imaging. Bob Olmstead, our founder and the developer of our original system, serves as the visionary and lead designer for this new product.

#### About Passfaces

Passfaces, formerly Real User Corporation, is an information security technology company based in Annapolis, Maryland. The Company was founded in 2000 to commercialize an innovative, patented strong authentication technology that leverages the brain's innate cognitive ability to recognize human faces. Our Passfaces(TM) products offer business, financial services, government, healthcare and OEM customers a cost effective, fully scalable and highly reliable strong authentication solution that supports business risk management objectives and is both liked and trusted by users. For additional information and to demo Passfaces technology, see: [www.passfaces.com](http://www.passfaces.com)

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