

iPay Forms Partnership with R.C. Olmstead

Premier Data Processor to Market iPay's Bill Payment Services

ELIZABETHTOWN, Ky.--(BUSINESS WIRE)--iPay Technologies, the leading independent provider of online bill pay solutions for community financial institutions, recently announced a new partnership with R.C. Olmstead, a premier data processing company for the credit union industry.

As part of the partnership, R.C. Olmstead will market iPay's consumer and business bill payment solutions to its credit union clients. The iPay bill payment system will integrate with R.C. Olmstead's Home Banking application.

"Our partnership with R.C. Olmstead provides a tremendous opportunity for us to not only market our award-winning bill pay solutions but to strengthen R.C. Olmstead's position as the premier data processing company for credit unions," said James Hyde, senior vice president of strategic alliances at iPay Technologies. "With this partnership, we are proving that community financial institutions—regardless of size—do have access to cutting edge solutions for online bill pay."

iPay Technologies is the only bill pay provider who offers three customized consumer products and a small business solution to bridge consumers' needs with community financial institutions' budgets. iPay's BillPay-e consumer solution was recently selected as an official honoree in the Banking/Bill Paying category of this year's 11th Annual Webby Awards.

"We are very much looking forward to a great working relationship for both ourselves and our clients with the iPay team," stated Denny Gillott, vice president of sales at R.C. Olmstead. "We looked at many options, and iPay continually surfaced as the leader in service offerings and pricing points our clients could use to grow their organizations."

R.C. Olmstead has grown over the years from their beginnings in central Ohio to be the data processor of choice for over 20 percent of Ohio's credit unions and has implemented their solutions in ten other states and in the District of Columbia.

About R.C. Olmstead

Established over 29 years ago, R.C. Olmstead provides the premier data processing system used in the credit union industry today. No matter the size—from small credit unions situated in a corner of a factory to large associations with multiple branches—R.C. Olmstead continues to grow its client base by offering top-notch customer service and by providing easy-to-use solutions that help grow membership. For more information, please visit www.rcolmstead.com.

About iPay Technologies

Headquartered in Elizabethtown, Kentucky, iPay Technologies is the leading independent provider of internet bill payment services. Founded in 2001, iPay develops and fully supports consumer and small business online bill pay solutions for more than 1,200 community financial institutions nationwide. For more information, please visit www.ipaytechnologies.com.

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