

INTELLIGENT BANKING SOLUTIONS, INC.

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Press Release

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FOR IMMEDIATE RELEASE

R.C. Olmstead selects IBS as its Collection and Recovery Automation Partner.

New London, NH (February 4, 2008) - Intelligent Banking Solutions, Inc.

Responding to their clients' growing collections needs, R.C. Olmstead selected IBS as the premier provider of collection and recovery automation to credit unions as their automation partner. The comprehensive set of standard features of Collection and Asset Recovery Manager - Professional (CARM™), combined with the broad scalability, backed by an experienced company, were key factors in the selection.

Like R.C. Olmstead's core system, CARM-Pro too offers unparalleled flexibility. This flexibility with the powerful scalability allow R.C. Olmstead to offer IBS software in a standard configuration to meet most of their clients' needs, while also offering the custom configured version to meet a more demanding collection and recovery environment.

"We make it a practice of selecting not only a leading product with which to partner, but also a quality organization that really cares about the success of a relationship," said Tom Leib, Director of Sales and Marketing for R.C. Olmstead. "RCO believes quality service is the root of successful business, Rob Daley and his team believe the same thing."

"We are thrilled that R.C. Olmstead has selected IBS as their collection and recovery automation partner," says Rob Daley, IBS President and co-founder. "Thirty-six of our clients are in their home state, giving us a strong client base to build on," continues Daley. "And, the roots of their technology, powerful and flexible, match our technology goals very well".

COLLECTION AND ASSET RECOVERY MANAGER - PROFESSIONAL™ (CARM-Pro™) is a desktop or browser based, host-interactive collection and special asset recovery system designed to streamline the complex delinquency collection and management process, while allowing management to maintain compliance with internal and external policies and procedures relative to the collections and recovery process.

About R.C. Olmstead (www.rcolmstead.com)

Started in 1978, R.C. Olmstead provides the premier data processing system used in the credit union industry today. Thirty years of growth is due to their flexible system, which helps their clients serve the needs of their membership. R.C. Olmstead clients range in size from small (\$1 million) credit unions to large (\$200 million plus) associations with multiple branches, serving teachers, police officers, fire fighters, steel and postal workers, auto manufacturers and entire communities.

About IBS (www.ibshome.com)

IBS is the premier provider of debt management solutions to the financial industry. Introduced in 1989, IBS collections and asset recovery software has been licensed to over 380 banks and credit unions in 46 states and the District of Columbia. Privately held, IBS always has been and remains exclusively dedicated to enhancing and growing its software's functionality for credit professionals at financial institutions. IBS prides itself in its people, from their innovative development teams to friendly and knowledgeable technical support and installation staff. Direct sales and marketing are complemented by a growing library of business partners: Fiserv- Southern Region, Fiserv Brookfield ITI Outsourcing data center, COCC, Westshore Data, RDSI Banking Systems, PSC Info Group, IPS-Sendero, Goldleaf Technology and I_Tech Corporation.