



FOR IMMEDIATE RELEASE

**R.C. OLMSTEAD CELEBRATING
FAST PACE OF CLIENT RENEWALS**

DUBLIN, OH — June 12, 2008: R.C. Olmstead, Inc., a premier data processing company based in Dublin, Oh., is celebrating its 30th year of serving credit unions by setting a record pace for contract renewals. In the past six months, 18 clients have signed contracts to continue using R.C. Olmstead's core product, RCO1. Most of those contracts extend beyond five years.

"It is significant to us that so many clients continue to value the reliability of our system as well as the quality service and support that has become our trademark," said Bob Olmstead, company founder and developer of RCO1. "Our clients are always looking to best serve their members, and they tell us that the dependability of RCO1 allows them to operate with confidence."

One of the clients that recently renewed its contract is Dover-Phila Federal Credit Union in Dover, Oh. — a 28-year client of R.C. Olmstead's that has reached \$265 million in assets. "Our credit union was the second one to use Bob Olmstead's new software in 1979. Even then, I liked its ease of use and have always felt that, for the money, RCO1 offers credit unions the best in service and features," said Dover-Phila CEO Dave Andreatta.

Clients who have renewed their contracts with R.C. Olmstead since fourth quarter 2007 include CAPE CU in Clarksburg, WV (Melinda Woodyard, CEO); Eight FCU in Rossford, OH (Ruth Miller, CEO); Free State CU in Lawrence, KS (Marlo Hultgren, CEO); Industrial Distributors FCU in Cleveland, OH (Nancy Danisek, CEO); Marshall County FCU in Moundsville, WV (Shelley Guthrie, CEO); Nickel Steel FCU in Lima, OH (Rikki Hatton, CEO); Numerica Community CU in Steubenville, OH (Linda Cecelones, CEO); Southside Community FCU in Chicago, IL (Gregg Brown, CEO); Toledo Metro FCU in Toledo, OH (Dean Keesling, CEO);

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Toldeo Urban FCU in Toledo, OH (Suzette Cowell, CEO); WECU CU in Marysville, OH (Teresa Adams, CEO); McDonald Community FCU in McDonald, OH (Janet Zielinski, CEO); New Horizon FCU in Barberton, OH (Michael Heidenreich, CEO); Macon County School Employees FCU in Dacatur, IL (Fred Barnabe, CEO); Middletown Area Schools CU in Middletown, OH (Mary Lawson, CEO); Dover-Phila FCU in Dover, OH (David Andreatta, CEO); Tuscarawas Schools CU in Dover, OH (E. Jayne Hawk, CEO); and Yorkville Community FCU in Yorkville, OH (Marcia Langford, CEO).

R.C. Olmstead just released its updated Home Banking module, with enhancements that include the ability for end-users to balance accounts on a daily or monthly basis and for credit unions to post notices and offerings to the member base, customize online menus, and access detailed online usage reports. R.C. Olmstead also is working on the 2008 release of new Collections, Loan Origination, and CRM modules.

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About R.C. Olmstead

Founded in 1978, R.C. Olmstead is known for its reliable core and easy-to-use interface. Based in Dublin, Oh., R.C. Olmstead continues to grow by offering top-notch customer service and easy-to-use solutions that help credit unions successfully manage and grow their membership base. For more information, visit www.rcolmstead.com.

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